

MINUTES OF THE AUDIT COMMITTEE MEETING
HELD ON MONDAY 3 FEBRUARY 2020 AT 11.06 AM IN THE COUNCIL CHAMBER

PRESENT: Mr A Rushbrook (*Chair*), Mayor C McLaughlin, Crs S Stuppos, D Knox,
Mr P Klobucar

OBSERVERS: Acting Chief Executive Officer (*Mr K Clark*)
Director Corporate (*Ms R Dunstall*)
Senior Finance Officer (*Mrs S Vigar*)
Corporate Strategy Business Partner (*Mrs L Watson*)
Acting Director Infrastructure (*Mr M Dunatov*)
Business Planning Manager (*Mr G Jennings*)
Manager Assets (*Mr R Grace*)
Executive Assistant (*Mrs M Armstrong*)

1. Attendance Record

Apologies – Nil
Leave of Absence – Nil

2. Declaration of Members' Conflict of Interests – Nil

3. Minutes of Previous Meeting

3.1 Confirmation of the Minutes of the Audit Committee Meeting held on Monday 28 October 2019

Moved Cr Stuppos, seconded Cr Knox

AC249-2020

That the Minutes of the Audit Committee Meeting held on Monday 28 October 2019, as per copies supplied to Members, be adopted as a true and correct record to that meeting.

Carried

4. Deputations/Presentations – Nil

5. Reports – Council Officers

5.1 Corporate – Ordinary Reports

5.1.1 Risk Management Action Plan

Moved Cr Knox, seconded Cr Stuppos

AC250-2020

That the Audit Committee:

1. receive and note the report under reference, including:
 - a. the draft Risk Management Action Plan 2020-2021, as attached at Annexure “A”; and
 - b. the 2019 Risk Evaluation Summary Report, as attached at Annexure “B”.

Carried

5.1.2 Quarterly Report – Procurement Exemptions

Moved Cr Stuppos, seconded Cr Knox

AC251-2020

That the Audit Committee receive and note the ‘Quarterly Report – Procurement Exemptions’ report.

Carried

5.1.3 Internal Audit Report

Moved Cr Knox, seconded Mayor McLaughlin

AC252-2020

That the Audit Committee receive and note the ‘Internal Audit Report’ and the ‘Draft Internal Financial Controls Action Plan’ (refer Annexure “A”).

Carried

5.1.4 *External Auditor Appointment*

Moved Cr Stuppos, seconded Cr Knox

AC253-2020

That the Audit Committee endorse:

1. a select tender process for the appointment of Council's auditors from 1 July 2020; and
2. the draft audit specifications as tabled.

Carried

5.1.5 *2019/20 Budget Review – Quarter 2*

Moved Cr Knox, seconded Mayor McLaughlin

AC254-2020

That the Audit Committee:

1. recommend the Budget Review, identifying an operating deficit of \$2,753,000 and an estimated cash position at end of reporting period of \$155,000, be submitted to Council for adoption; and
2. the 2019/20 Annual Business Plan and Budget and Long-Term Financial Plan be amended to reflect the variances.

Carried

5.1.6 *Draft Long Term Financial Plan*

Moved Mayor McLaughlin, seconded Cr Knox

AC255-2020

That the Audit Committee recommend to Council, the draft 2020-2030 Long Term Financial Plan be released for public consultation, as per Council's Public Consultation Policy.

Carried

5.1.7 *Audit Committee Work Plan*

Moved Cr Knox, seconded Mayor McLaughlin

AC256-2020

That the Audit Committee receive and note the Work Plan.

Carried

5.1.8 *Draft Asset Management Strategy*

Moved Cr Stuppos, seconded Mayor McLaughlin

AC257-2020

That the Audit Committee recommend to Council, the draft 2021-2030 Asset Management Strategy be released for public consultation, as per Council's Public Consultation Policy.

Carried

6. **Consideration of Confidential Items – Nil**

7. **Closure – 11.57 am**

8. **Date of Next Meeting – May 2020**